

AUDITOR'S REPORT

We have audited the attached Balance Sheet of AMAR SEVA SANGAM, SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD, AIYIKUDY - 627 852 (herein after called Trust) as at 31st March 2010 and also the attached Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion, proper books of accounts as required by Trust Act and Rules there under and Bye Law of the Trust have been kept by the Trust which give all information required by the Act and in the manner so required.
3. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts of the Trust.
4. In our opinion and to the best of our information and according to explanation given to us, the said accounts give all the information required by the Trust Act, and Rules therein in the manner so required and give a true and fair view subject to point no in the notes to accounts:
 - i. In the case of Balance Sheet of the state of affairs of the Trust as at 31st March 2010.
 - ii. In the case of Income and Expenditure Account of the excess of expenditure over income (Deficit) of the Trust for the year ended on the date.

Place : Chennai

Date : 26.08.2010

for M. SRINIVASAN & ASSOCIATES
Chartered Accountants.
FRN No.004050S

R. Mohan
R. Mohan
Partner
M.No.022460



#5, B Wing, Parsn Manere, 9th Floor, 442, Annasalai, Chennai - 600 006.
Tel: (+91-44) 2820 2381 / 83 Fax: (+91-44) 2820 2384 e-mail: msacas@eth.net

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AMAR SEVA SANGAM

SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD,
AYIKUDY - 627852 TAMIL NADU
BALANCE SHEET AS ON 31.03.2010

SOURCES OF FUNDS

Schedule No As at 31.03.10 Rs. As at 31.03.09 Rs.

Corpus Funds

Corpus	1	29,727,854.72	26,925,017.37
Building Corpus	2	6,542,870.17	6,532,862.17
Kamadhenu Corpus	3	10,966,427.26	9,787,515.65
ASSA General Corpus	4	2,780,973.85	2,509,581.85
Building Corpus - 80 G	5	17,084,094.21	16,574,094.21
General Corpus 80 G	6	2,207,895.00	2,197,895.00
35 AC Corpus	7	1,680,003.00	1,680,003.00
Amudhasurabhi Corpus	8	4,202,686.53	3,485,644.53
Land Corpus	9	601,193.00	601,193.00
Dhanvanthri 80G Corpus	10	620,728.80	564,641.80
SHIRIVIDYA 80G Corpus	11	720,735.00	564,457.00
EQUIP. 80G CORPUS	12	3,961,189.00	3,905,939.00
Life Patron Corpus	13	4,202,872.93	4,120,811.47
Corporate Life Patron Corpus	14	2,757,916.03	2,541,753.23
Special Corpus	15	896,991.88	396,991.88
GIVE Grant Corpus	16	293,150.00	291,900.00
Private Grant	17	7,666,634.12	7,666,634.12
Govt. of India Grants	18	619,580.00	619,580.00
Gerhard Fischer Fund	19	2,057,685.00	2,057,685.00
General Fund	20	583,475.78	583,475.78
		100,174,956.28	93,607,676.06
Loan Liability - IOB		5,045,419.00	0.00
		105,220,375.28	93,607,676.06

For Amar Seva Sangam


Secretary



For M. SRINIVASAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. NO. 0040503


PARTNER
M. NO. 22460



AMAR SEVA SANGAM

SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD,
AYIKUDY - 627852 TAMIL NADU
BALANCE SHEET AS ON 31.03.2010

APPLICATION OF FUNDS

(1) Fixed Assets			
Gross Block	21	51,688,557.39	37,132,163.44
Less: Depreciation	21	20,926,605.46	18,485,132.46
Net Block		30,761,951.93	18,647,030.98
Capital Work in Progress		398,620.00	12,175,268.60
Investments	22	46,832,574.90	42,558,903.90
(2) Current Assets, Loans and Advances			
Cash & Bank Balances	23	2,105,376.40	2,658,135.55
Loans & Advances	24	835,889.16	889,334.42
Sundry Assets	25	1,223,191.26	732,276.10
Stock Items	26	2,377,449.28	1,569,794.68
Sundry Debtors	27	4,467,445.48	2,445,407.12
Cash Holdings	28	65,370.00	46,600.00
		11,074,721.58	8,341,547.87
Less: Current Liabilities & Provisions			
Sundry Creditors	29	300,595.97	505,555.47
Provisions	30	2,294,025.94	1,337,114.54
		2,594,621.91	1,842,670.01
Net Current Assets		8,480,099.67	6,498,877.86
(4) Income & Expenditure Account	31	18,747,128.78	13,727,594.72
		105,220,375.28	93,607,676.06

For Amar Seva Sangam

S.SANKARA RAMAN
Secretary
Place: Ayikudy
Date: 26.08.2010



As per our report of even date,
For M.Srinivasan & Associates
Chartered Accountants
FRN. NO. 0040505



R. Mohan
Partner
M. No. 22460

**AMAR SEVA SANGAM****SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD,****AYIKUDY - 627852 TAMIL NADU****PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01.04.2009 TO 31.03.2010**

PARTICULARS	Schedule No	as at 31.03.10	as at 31.03.09
INCOME			
Donation	32	15,606,811.04	10,815,150.32
Govt. Of India, Ministry of Social Justice & Empowerment Maintenance Grant	33	586,840.00	609,505.00
GOVT. Programme Income (NPRPD, VKP, Patient counsilar & SSA IEC Prog. Exps.)	33A	3,314,252.00	2,260,491.75
Training IG Project	46	(1,920.50)	118,723.00
Production IG Project	47	251,717.27	424,616.90
Interest Income	33C	3,109,824.01	3,306,869.37
Other Receipts	33B	1,435,624.87	1,235,301.16
Total Income (I)		24,303,148.69	18,770,657.50
EXPENSES			
Developmental Rehabilitation	34	8,655,171.15	6,385,187.33
Home Expenses	35	1,637,849.10	1,287,516.32
Sangamam School for Special Children	36	1,403,918.85	847,333.10
Medical Testing Unit	37	1,955,730.02	1,119,416.17
Spinal cord injury post acute care centre exps.	38	1,269,863.48	753,538.20
Caliper Expenses	39	140,102.99	57,334.22
Village Based Rehabilitation	40	1,956,030.50	1,070,008.25
School	41	3,103,165.62	1,358,497.25
Vocational Training Expenses	42	125,070.50	92,540.00
Delivery of Services & Infrastructure	43	469,656.00	386,144.35
Public Communication & Administration	44	3,321,049.29	2,324,841.52
GOVT. Programme Expenses (NPRPD, VKP, Patient counsilar & SSA IEC Prog. Exps.)	45	3,071,377.75	1,972,924.50
Depreciation	21	2,465,756.00	2,022,296.00
Total Expenditure (II)		29,574,741.25	19,677,577.21
Excess of Expenditure Over Income (I -II)		(5,271,592.56)	(906,919.71)

For Amar Seva Sangam

As per our report of even date,
For M.Srinivasan & Associates
Chartered Accountants
FRN. NO. 004050/S

S.SANKARA RAMAN
Secretary
Place: Ayikudy
Date: 26.08.2010



R. Mohan
R. Mohan
Partner
M. No. 22460



AMAR SEVA SANGAM

SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD,

AYIKUDY - 627852 TAMIL NADU

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2009 TO 31.03.2010

SOURCES OF FUNDS	SCH.NO	For 2009-10	For 2008-09
Corpus	1	2,802,837.35	810,418.20
Building Corpus	2	10,008.00	240,008.00
Kamadhenu Corpus	3	1,178,911.61	983,927.00
ASSA General Corpus	4	271,392.00	241,424.00
Building Corpus - 80 G	5	510,000.00	6,527,459.00
General Corpus 80 G	6	10,000.00	11,750.00
35 AC Corpus	7	0.00	0.00
Amudhasurabhi Corpus	8	717,042.00	478,784.00
Land Corpus	9	0.00	0.00
Dhanvanthri 80G Corpus	10	56,087.00	154,057.00
Shirividya 80 G Corpus	11	156,278.00	53,113.00
Equip. 80 G Corpus	12	55,250.00	250,479.00
Life Patron Corpus	13	82,061.46	380,003.00
Corporate Life Patron Corpus	14	216,162.80	400,000.00
Special Corpus	15	500,000.00	0.00
GIVE Grant Corpus	16	1,250.00	2,983.00
Private Grant	17	0.00	0.00
Govt. of India Grants	18	0.00	0.00
Gerhard Fischer Fund	19	0.00	0.00
General Fund	20	0.00	0.00
Loan Liability - IOB		5,045,419.00	0.00
Donation	32	15,606,811.04	10,815,150.32
Govt. Of India, Ministry of Social Justice & Empowerment Maintenance Grant	33	586,840.00	609,505.00
GOVT. Programme Income (NPRPD, VKP, Patient counsilar & SSA IEC Prog. Exps.)	33	3,314,252.00	2,260,491.75
Training IG Project	46	(1,920.50)	118,723.00
Production IG Project	47	251,717.27	424,616.90
Interest Income	33	3,109,824.01	3,306,869.37
Other Receipts	33	1,435,624.87	1,235,301.16
		35,915,847.91	29,305,062.70

For Amar Seva Sangam

[Signature]
Secretary



For M. SRINIVASAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO. 0040503

[Signature]
PARTNER

M. No. 22460



AMAR SEVA SANGAM

SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD,

AYIKUDY - 627852 TAMIL NADU

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2009 TO 31.03.2010

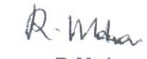
APPLICATION OF FUNDS	SCH.NO	For 2009-10	For 2008-09
Gross Block	21	14,556,393.95	695,499.85
Capital Work in Progress		(11,776,648.60)	9,507,124.15
Investments	22	4,273,671.00	1,669,564.00
Working Capital Increase / Decrease		1,981,221.81	(488,255.15)
Developmental Rehabilitation	34	8,655,171.15	6,385,187.33
Home Expenses	35	1,637,849.10	1,287,516.32
Sangamam School for Special Children	36	1,403,918.85	847,333.10
Medical Testing Unit	37	1,955,730.02	1,119,416.17
Spinal cord injury post acute care centre exps.	38	1,269,863.48	753,538.20
Caliper Expenses	39	140,102.99	57,334.22
Village Based Rehabilitation	40	1,956,030.50	1,070,008.25
School	41	3,103,165.62	1,358,497.25
Vocational Training Expenses	42	125,070.50	92,540.00
Delivery of Services & Infrastructure	43	469,656.00	386,144.35
Public Communication & Administration	44	3,321,049.29	2,324,841.52
GOVT. Programme Expenses (NPRPD, VKP, Patient counsior & SSA IEC Prog. Exps.)	45	3,071,377.75	1,972,924.50
Perior Period Items Adjusted		(252,058.50)	24,859.44
Depreciation Write back		24,283.00	240,989.20
		35,915,847.91	29,305,062.70

For Amar Seva Sangam


S.SANKARA RAMAN
 Secretary
 Place: Ayikudy
 Date: 26.08.2010

As per our report of even date,
 For M.Srinivasan & Associates
 Chartered Accountants
 FRS NO. 0040505




R.Mohan
 Partner
 M. No. 22460



AMAR SEVA SANGAM

SULOCHANA GARDENS, 7-4-104 B, TENKASI ROAD,

AYIKUDY - 627852 TAMIL NADU

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2009 TO 31.03.2010

Working Capital Statement

PARTICULARS	SCH. No.	For 2009-10	For 2008-09
Current Assets, Loans and Advances			
Cash & Bank Balances	23	(552,759.15)	(1,795,552.93)
Loans & Advances	24	(53,445.26)	272,554.04
Sundry Assets	25	490,915.16	27,425.10
Stock Items	26	807,654.60	(110,892.37)
Sundry Debtors	27	2,022,038.36	1,381,942.26
Cash Holdings	28	18,770.00	(64,340.00)
Less: Current Liabilities & Provisions			
Sundry Creditors	29	(204,959.50)	240,199.55
Provisions	30	956,911.40	(40,808.30)
		1,981,221.81	(488,255.15)

For Amar Seva Sangam

S.SANKARA RAMAN

Secretary

Place: Ayikudy

Date: 26.08.2010

As per our report of even date,
For M.Srinivasan & Associates

Chartered Accountants
FRN NO. 004050S



R.Mohan

Partner

M. No. 22460

Notes on Accounts

1. Significant Accounting policies

- a) **Trust Overview:**
Amar Seva Sangam was incorporated in the year 1981 as a Charitable Trust registered under Tamilnadu Societies Registration Act, 1975 vide certificate no TSI 16/1981 a model center catering to all the needs of the disabled.
- b) **Basis of preparation of financial statements.**
The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements are presented in Indian rupees.
- c) **Use of estimates**
The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.
- d) **Fixed assets and depreciation**
Fixed assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets includes freight, duties, taxes and other incidental expenses relating to acquisition.
Depreciation is provided on the written down method as per the provisions of Income tax Act 1961.
- e) **Inventories**
Inventories are carried at the lower of cost and net realisable value.
Cost comprises purchase price and all incidental expenses incurred in bringing the inventory to its present location and condition. The method of determination of cost is as follows:
 - finished goods - at landed cost on a first in first out method
 - Stores and spares - at landed cost on a first in first out method
- f) **Retirement benefits**
Contributions payable to the recognized provident fund, which is a defined contribution scheme, are charged to the profit and loss account. Gratuity and leave encashment costs, which are not under defined benefit schemes, are and no provision accrued in the books.
- g) **Revenue recognition**
Donations are accounted on cash basis. Earmarked and specific donations are accounted appropriately in the books and the same is utilised for the purpose for which it is received. The funds received on account of non earmarked/general will be used as per the desecration of the Trustees.
Interest on deployment of surplus funds is recognized using the time proportionate method based on unutilising interest rates and the same is taken to specific earmarked funds. Wherever mandated by the donor in all other cases it is taken to revenue.
Interest Income recognized in the books separately and disclosed as Income separately for non earmarked funds.
- h) **Foreign exchange transactions**
Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transaction.
- i) **Provisions and contingent liabilities**
The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.
Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.
- j) **Investment**
The Investments are recorded in the books at cost and fixed Deposits at the end of each year include accrued interest in case of deposits deployed under Reinvestment plan.

2. Capital commitments and contingent liabilities

31 March 2016 In Rs 31 March 2009 In Rs

I.	Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	-	640,804
II.	Contingent liabilities:	128,422	108,062
	a) Bank Guarantee given		

3. Previous years' figures have been regrouped/ reclassified wherever necessary to conform to the current year's presentation

For AMAR SEVA SANGAM

S. Sankara Raman
Secretary
Amar Seva Sangam
Aug. 26, 2010

